



## **Investment Policy**

**Adopted on Sept. 28, 2012**  
**Last modified on Sept. 28, 2018**

In determining and evaluating investments, the finance committee shall adhere to the [Florida Uniform Prudent Management of Institutional Funds Act](#) and take into consideration the duration and purpose of fund, institutional fund, general economic conditions, inflation/deflation, expected total return (income and appreciation), other resources, and the investment policy.

The Treasurer, under the guidance and direction of the finance committee, shall invest Florida Wildflower Foundation's (FWF) short-term funds in such a way as to maximize return while protecting principal and will follow the guidelines listed below.

1. The finance or investment committee should review investment activity on a regular basis.
2. When held in commercial bank, investment of FWF funds should not exceed \$250,000 in any one institution for federal insurance purposes, unless approved by the board. If funds should exceed that amount, the finance committee shall recommend to the board another financial institution to which funds can be transferred. Only the board can authorize the transfer of funds or the opening or closing of an account.
3. Accounts such as interest-bearing checking accounts, money market accounts, certificates of deposit, investment-grade commercial paper, and government securities are to be the primary investments. Investing in any other type of investment vehicle requires prior approval by board of directors.
4. Investments should be limited in term. The board of directors must approve any investments with a term longer than three years.
5. A list of financial institutions approved as depositories for investment will be kept on file and updated regularly by the committee. This list includes commercial banks, savings and loans, insurance companies and brokerage houses insured by the Securities Protection Investment Corp.
6. Within guidelines, maximum interest rates shall be sought, with the maturity of the investments governed by expected cash needs.
7. All securities are to be written in the name of FWF.

The Treasurer, under the guidance and direction of the finance committee and the concurrence of the board, shall invest the Florida Wildflower Foundation's long-term funds under the Reserve Fund Policy.