



**Resolution No. 001: FUPMIFA  
Adopted 9-28-12**


The Florida Wildflower Foundation board of directors does hereby resolve on this day to adhere to the guidelines set forth by the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA) for prudent handling and investment of gifts and endowment funds as defined by FUPMIFA.

The Board of Directors recognizes that FUPMIFA:

- Expands the types of assets which can be in a charitable organization's institutional fund's investment portfolio.
- Allows pooling of institutional funds for purposes of managing and investing.
- Delineates factors to be considered prior to expenditure of funds.
- Provides new procedures for releasing restrictions on small institutional funds.
- Provides for modification of restrictions on the use of endowment funds.
- Provides for reversion of real property back to the Board of Trustees of the Internal Improvement Trust Fund if a not-for-profit entity holding a deed subject to a reverter clause violates the deed restrictions.

We the undersigned hereby attest that the Florida Wildflower Foundation unanimously adopted this resolution on 9-28-12 (date).

For the Florida Wildflower Foundation:

  
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Gary Henry, Secretary, Board of Directors



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Lisa Roberts, Executive Director